



Now Being Offered by the NCNGA — Whole Life Insurance for Active and Separated NC Guard Members

Type of insurance:

Whole Life Insurance for you and your family. Offered through the NCNGA and underwritten by American Equity Investment Life Insurance Company.

What does that mean?

It means you will be able to continue this coverage until the day you die, regardless of age.

What does it cost?

Cost is determined by age, for example a 50-year old male elects \$25,000 in coverage — their monthly premium is \$36.51. Premiums do not change, as you get older.

I am 68-years-old, can I apply for this coverage?

Unfortunately, no, individuals applying for this policy must not be older than 65½-years-old.

Does this type of coverage build “cash value”?

Yes, and it earns a competitive rate of interest.

Do I have to still be active in the NC National Guard in order to apply?

NO! That is one of the nicest benefits of this program — anyone that is a current or former member of the North Carolina National Guard may apply.

Do I have to be medically approved in order to obtain this coverage?

Yes, all applicants must answer various questions concerning their health and those dependents also being covered.

Can this be taken out of my drill pay?

No, but you may pay by monthly bank draft, quarterly or annually.

Do I have to be a member of the North Carolina National Guard Association, in order to participate in this program?

Yes, if you are not currently a member of the NCNGA you can pay annual dues of \$15.

How can I apply for this coverage?

Contact Teri Foster at the NCNGA — 800-821-6159 ext 1 (in NC only) or 919-851-3390 ext 1.

