

NCNGA
TREND AND RATIO ANALYSIS

	2021	2020	2019	2018	Year Ending June 30th 2017
ASSETS					
CURRENT ASSETS					
Cash	\$ 975,073	\$ 1,032,261	\$ 1,094,109	\$ 1,248,956	\$ 1,246,921
Inventories	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Prepaid convention expenses	-	-	-	-	-
Security deposit refund receivable	-	25,000	-	-	-
Marketable securities	3,899,739	2,983,487	2,821,592	2,283,925	2,128,482
Total Current Assets	<u>4,874,812</u>	<u>4,040,747</u>	<u>3,915,701</u>	<u>3,532,881</u>	<u>3,375,403</u>
Property and Equipment, net of accumulated depreciation	<u>101,045</u>	<u>110,058</u>	<u>93,022</u>	<u>87,383</u>	<u>94,354</u>
Total Assets	<u>\$ 4,975,857</u>	<u>\$ 4,150,805</u>	<u>\$ 4,008,723</u>	<u>\$ 3,620,264</u>	<u>\$ 3,469,757</u>
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	\$ 545	\$ 52,259	\$ -	\$ 106,549	\$ 140,237
Accrued absences payable	22,996	24,837	28,567	18,441	20,719
Other current liabilities	48,196	60,190	60,667	-	-
Total Current Liabilities	<u>71,737</u>	<u>137,286</u>	<u>89,234</u>	<u>124,990</u>	<u>160,956</u>
NET ASSETS	<u>4,904,120</u>	<u>4,013,519</u>	<u>3,919,489</u>	<u>3,495,274</u>	<u>3,308,801</u>
Undesignated	-	-	-	-	-
Designated: set-aside funds	-	-	-	-	-
Total Net Assets	<u>4,904,120</u>	<u>4,013,519</u>	<u>3,919,489</u>	<u>3,495,274</u>	<u>3,308,801</u>
Total Liabilities and Net Assets	<u>\$ 4,975,857</u>	<u>\$ 4,150,805</u>	<u>\$ 4,008,723</u>	<u>\$ 3,620,264</u>	<u>\$ 3,469,757</u>

CPA OBSERVATIONS

Inventories, A/R and Sales are either immaterial or not applicable, and thus ratios for these items not reflected. All other items appear to be normal.

RATIOS

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NCSGA
TREND AND RATIO ANALYSIS

	2021	2020	2019	2018	2017
CURRENT RATIO					
<u>Current Assets</u>	67.95	29.43	43.88	28.27	20.97
<u>Current Liabilities</u>					
ACID TEST (QUICK RATIO)					
<u>Quick Asset</u>	67.95	29.25	43.88	28.27	20.97
<u>Current Liabilities</u>					
NET FIXED ASSETS TO NET WORTH					
<u>Net Fixed Assets</u>	0.02	0.03	0.02	0.03	0.03
<u>Net Worth</u>					
CURRENT LIABILITIES TO NET WORTH					
<u>Current Liabilities</u>	0.01	0.03	0.02	0.04	0.05
<u>Net Worth</u>					
TOTAL LIABILITIES TO NET WORTH					
<u>Total Liabilities</u>	0.01	0.03	0.02	0.04	0.05
<u>Net Worth</u>					
NET WORTH TO TOTAL LIABILITIES					
<u>Net Worth</u>	68.36	29.23	43.92	27.96	20.56
<u>Total Liabilities</u>					
RETURN ON ASSETS					
<u>Net Income</u>	0.20	0.02	0.11	0.05	0.003
<u>Average Total Assets</u>					
RETURN ON NET WORTH (OR EQUITY)					

NCNGA
TREND AND RATIO ANALYSIS

	2021	2020	2019	2018	2017
Net Income Average Net Worth	0.20	0.02	0.11	0.05	0.003
INCOME BEFORE TAX TO TOTAL ASSETS					
Income Before Tax Average Total Assets	0.20	0.02	0.11	0.05	0.003
RETAINED EARNINGS TO NET INCOME					
Average Retained Earnings Net Income	5.01	42.18	8.74	18.24	310.62
WORKING CAPITAL TO TOTAL ASSETS					
Working Capital Total Assets	0.97	0.94	0.95	0.94	0.93
RETAINED EARNINGS TO TOTAL ASSETS					
Retained Earnings Total Assets	0.99	0.97	0.98	0.97	0.95
NET WORTH TO TOTAL LIABILITIES					
Net Worth Total Liabilities	68.36	29.23	43.92	27.96	20.56

NCSGA TREND ANALYSIS

	2021	2020	2019	2018	2017
REVENUES, GAINS AND OTHER SUPPORT					
Insurance program	\$ 1,041,520	\$ 1,139,437	\$ 1,314,998	\$ 1,142,470	\$ 185,615
Interest income	1,040	5,463	7,375	6,269	1,082
Dividend income	83,060	93,799	85,789	76,578	6,430
Convention receipts	-	15,821	39,453	46,792	200
Miscellaneous	91,440	11,558	16,399	22,325	1,517
Member dues	7,663	17,052	36,774	59,848	2,122
Rental income	13,700	9,375	8,300	5,800	1,300
Magazine income	2,409	28,028	30	2,390	1,035
Net realized gain (loss) on disposal of equipment	-	-	25,193	44,939	7,564
Net realized gain (loss) on investments	66,284	(39,475)	46,989	34,862	25,755
Net unrealized gain (loss) on investments	658,918	(22,282)	-	-	-
Total Unrestricted Revenues, Gains and Other Support	<u>1,966,034</u>	<u>1,253,776</u>	<u>1,581,300</u>	<u>1,442,273</u>	<u>232,621</u>
EXPENSES					
Group life insurance program	671,654	691,356	714,219	766,787	134,605
Employee services	222,859	221,957	218,728	262,149	50,562
Magazine	44,640	49,154	24,564	34,754	7,253
Building and grounds	55,141	48,744	40,248	33,273	5,681
Depreciation	9,013	6,149	6,355	6,971	1,200
Convention expenses	594	28,033	52,101	49,071	725
Administrative	27,663	46,377	36,217	26,342	6,747
Travel	4,984	10,774	25,294	13,889	8,117
Association programs	5,961	4,486	17,115	27,371	3,844
Unit representative programs	-	-	868	-	-
Investment expenses	14,750	13,089	11,428	10,445	-
Professional services	4,975	26,672	6,287	8,421	401
Contributions paid	-	10,000	-	-	-
National conference contribution	-	-	-	-	-
External support	10,450	-	1,550	5,389	-
Office equipment maintenance/rental	2,760	4,409	2,100	10,968	2,461
Insurance policies	-	382	-	-	390
Penalties	-	164	-	-	-
Total Unrestricted Expenses	<u>1,075,434</u>	<u>1,161,746</u>	<u>1,157,034</u>	<u>1,255,900</u>	<u>221,986</u>
Change in Unrestricted Net Assets	890,600	94,030	424,216	186,473	10,635
Unrestricted Net Assets at Beginning of Year	4,013,520	3,919,490	3,495,274	3,308,801	3,298,166
Cumulative Effect of Error Correction	-	-	-	-	-
Unrestricted Net Assets at End of Year	<u>\$ 4,904,120</u>	<u>\$ 4,013,520</u>	<u>\$ 3,919,490</u>	<u>\$ 3,495,274</u>	<u>\$ 3,308,801</u>

CPA OBSERVATIONS

Although insurance premiums collected represent revenue above, @75% of such premiums above are remitted to insurance carrier via insurance premium expenses. The NCSGA receives a 25% fee for administering the program, but does not "sell" insurance. Thus, ratios related to sales are not shown.

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